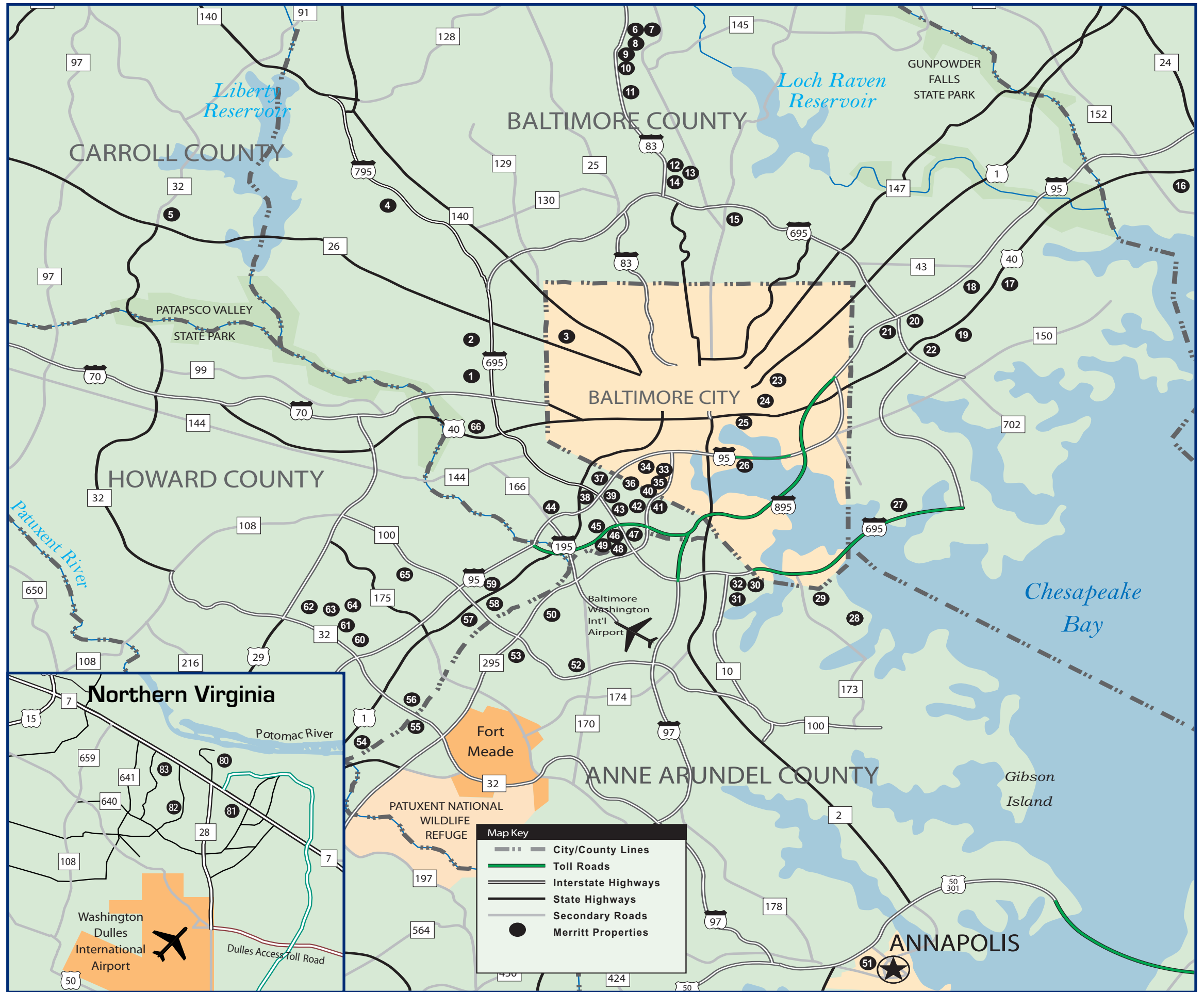


MERRITT PROPERTIES, LLC

KEYED TO MAP—NUMBERS IN BLACK CIRCLES

TOTAL
SQUARE
FOOTAGE

1	Security	186,740
2	Windsor Corporate Park	134,700
3	Seton Business Park	52,500
4	Owings Mills	623,763
5	Eldersburg Business Center	750,763
6	303 International Circle	133,553
7	Loveton	119,800
8	Schilling Square	172,980
9	Schilling Green	106,280
10	Hunt Valley Business Center	208,740
11	Stoneridge	50,600
12	Timonium One & Two	365,163
13	Aylesbury	149,185
14	Timonium Business Park	129,575
15	Orchard Business Park	233,500
16	Fashion Court	302,250
17	Pulaski Business Park	424,600
18	Route 7 Business Park	191,300
19	Kelso 1-10	525,460
20	Yellow Brick Road	294,750
21	Golden Ring I & II	295,000
22	Pulaski Retail	41,503
23	Shannon Drive	302,250
24	Biddle Street	100,000
25	729 East Pratt	109,069
26	Foundry On Fort	65,800
27	Grays Road	119,345
28	Brandon Woods II	352,850
29	Energy Parkway	60,000
30	Curtis Business Center	304,050
31	Bay Meadows	172,757
32	Blade Lanes	85,000
33	Merchant Drive	372,385
34	DeSoto Road	154,800
35	Hollins Ferry Three	80,400
36	Landsdowne Industrial Park	309,550
37	Benson Avenue	159,092
38	Sulpher Spring Road	41,800
39	Beltway Business Community	745,535
40	Patapsco Avenue	155,700
41	Hollins Ferry Two	53,850
42	4711 Hollins Ferry	210,000
43	Beltway Business Park	139,400
44	BW Tech at UMBC	129,033
45	Hollins Ferry One	42,458
46	Hammonds North	71,600
47	Oregon Avenue	138,960
48	Hammonds South	14,850
49	Nursery	199,990
50	Baltimore Commons	682,298
51	Annapolis Business Center	108,750
52	Buckingham	TBD
53	Patapsco Valley Business Center	139,080
54	Savage	387,200
55	Henkels Lane	93,229
56	Annapolis Junction	144,150
57	Ridgeway One	215,859
58	Santa Barbara	79,800
59	Meadowridge 95	167,647
60	Guilford Industrial Park	380,000
61	Riverwood	43,618
62	Oak Hall Lane	108,750
63	Columbia Market Place	38,262
64	Columbia Corporate Park	491,540
65	Columbia Corporate Park 100	122,900
66	Forty West Auto Park	14,604
67	Hunt Ridge Business Park (not on map)	162,428
80	University Center (N. VA)	106,818
81	Loudoun Tech Center (N. VA)	393,645
82	Beaumeade Corporate Park (N. VA)	398,350
83	Ashbrook (N. VA)	272,254



MERRITT PROPERTIES, LLC

CREATING HOMES FOR BUSINESSES SINCE 1967

- 1 Security**
2010 - 2076 Lord Baltimore Dr.
Two Buildings - O/W
- 2 Windsor Corporate Park**
2601 - 2607 Rolling Rd.
Four Buildings - O/W
- 3 Seton Business Park**
4820 Seton Dr.
One Building - O/R&D
- 4 Owings Mills**
10715 - 10802 Red Run Blvd.
11201 & 11221 Dolfield Blvd.
10045 - 10065 Red Run Blvd.
Nine Buildings - O/F
- 5 Eldersburg Business Center**
1388 - 1545 Progress Wy.
Six Buildings - O/W/D
- 6 303 International Circle**
303 International Cir.
*One Building - O**
- 7 Loveton**
2 & 10 Loveton Cir.
Three Buildings - O/F
- 8 Schilling Square**
215 - 235 Schilling Cir.
Three Buildings - O/F
- 9 Schilling Green**
230 Schilling Cir.
*One Building - O**
*Registered LEED-CS/
Intended for Silver Certification*
- 10 Hunt Valley Business Center**
10915 - 10999 McCormick Rd.
Three Buildings - O/W
- 11 Stoneridge**
10942 Beaver Dam Rd.
One Building - O/W
- 12 Timonium One & Two**
1954 & 1966 Greenspring Dr.
*Two Buildings - O**
- 13 Aylesbury**
7 & 9 W. Aylesbury Rd.
Two Buildings - O/W
- 14 Timonium Business Park**
1940 & 1946 Greenspring Dr.
Two Buildings - O/W
- 15 Orchard Business Park**
8701 - 8741 Mylander Ln.
8800 - 8850 Orchardtree Ln.
Five Buildings - O/R
- 16 Fashion Court**
1802-1809 Fashion Ct.
Three Buildings - O/W
- 17 Pulaski Business Park**
9600 - 9611 Pulaski Park Dr.
Four Buildings - O/W
- 18 Route 7 Business Park**
9321-9351 Philadelphia Rd.
Four Buildings - O/W
- 19 Kelso 1-10**
8800 - 8899 Kelso Dr.
1,3 and 6 Nashua Ct.
Ten Buildings - O/W
- 20 Yellow Brick Road**
8967 - 8999 Yellow Brick Rd.
Two Buildings - O/W
- 21 Golden Ring I & II**
7002 - 7090 Golden Ring Rd.
6901 - 6967 Golden Ring Rd.
Six Buildings - O/W
- 22 Pulaski Retail**
8655 - 8675 Pulaski Hwy.
Two Buildings - R
- 23 Shannon Drive**
4220 & 4240 Shannon Dr.
Two Buildings - O/W
- 24 Biddle Street**
2901 - 3001 E. Bidde St.
One Building - O/W
- 25 729 East Pratt**
729 E. Pratt St.
One Building - O/R*
- 26 Foundry On Fort**
921 E. Fort Ave.
One Building - O/R*
- 27 Grays Road**
2301 Grays Rd.
One Building - W/D
- 28 Brandon Woods II**
7629 Gambrills Cove Rd.
One Building - W/D
- 29 Energy Parkway**
7600 Energy Pkwy.
One Building - O/W
- 30 Curtis Business Center**
703 - 717 E. Ordnance Rd.
Nine Buildings - O/F/R/W
- 31 Bay Meadows**
6740 & 6691 Baymeadow Dr.
Two Buildings - F
- 32 Blades Lane**
150 & 152 Blades Ln.
Two Buildings - O/W
- 33 Merchant Drive**
2601 - 2676 Merchant Dr.
Two Buildings - O/W
- 34 DeSoto Road**
1400 - 1464 DeSoto Rd.
One Building - O/W
- 35 Hollins Ferry Three**
3327 - 3349 Hollins Ferry Rd.
One Building - O/W
- 36 Lansdowne Industrial Park**
2 - 194 Alco Place
Four Buildings - W

Key:		
O - OFFICE	W - WAREHOUSE	R - RETAIL
D - DISTRIBUTION	R&D - RESEARCH & DEVELOPMENT	F - FLEX
* DENOTES CLASS A OFFICE		

- 37 Benson Avenue**
4030 & 4700 Benson Ave.
Two Buildings - O/W
- 38 Sulphur Spring Road**
3721 - 3743 Old Georgetown Rd.
One Building - O/W
- 39 Beltway Business Community**
3600 - 3761 Commerce Dr.
3720 Washington Blvd.
Fifteen Buildings - O/W/R
- 40 Patapsco Avenue**
2652 - 2699 Patapsco Ave.
3101 - 3111 Lorena Ave.
Three Buildings - O/W
- 41 Hollins Ferry Two**
4700 Hollins Ferry Rd.
One Building - W/D
- 42 4711 Hollins Ferry**
4711 Hollins Ferry Rd.
One Building - W/D
- 43 Beltway Business Park**
1710 - 1740 Twin Springs Rd.
Three Buildings - O/F/R
- 44 BW Tech at UMBC**
5521 & 5523 Research Dr.
*Two Buildings - O**
- 45 Hollins Ferry One**
4730 Hollins Ferry Rd.
One Building - O/W
- 46 Hammonds North**
823 & 825 Hammonds Ferry Rd.
Two Buildings - O/W
- 47 Oregon Avenue**
821 & 832 Oregon Ave.
Two Buildings - O/W
- 48 Hammonds South**
601 & 611 Hammonds Ferry Rd.
Two Buildings - O/W
- 49 Nursery**
717 & 719 Hammonds Ferry Rd.
Two Buildings - O/W
- 50 Baltimore Commons**
7459 - 7484 Candlewood Rd.
1321 Mercedes Dr.
7455 New Ridge Rd.
Six Buildings - O/W
- 51 Annapolis Business Center**
1981 Moreland Pkwy.
Three Buildings - O/W
- 52 Buckingham**
Rt. 100 & Rt. 170
In Development - O/R*
- 53 Patapsco Valley Business Center**
7380 & 7390 Coca Cola Dr.
Two Buildings - O/F
- 54 Savage**
9425 - 9445 U.S. Route One
Three Buildings - O/W
- 55 Henkels Lane**
8955 & 8975 Henkels Ln.
Two Buildings - O/W
- 56 Annapolis Junction**
10810 - 10840 Guilford Rd.
Four Buildings - O/W
- 57 Ridgeway One**
7575 - 7595 Washington Blvd.
Three Buildings - O/W
- 58 Santa Barbara**
6730 Santa Barbara Ct.
One Building - O/W
- 59 Meadowridge 95**
6510-6522 Meadowridge Rd.
*Four Buildings - O**
LEED CS/Pre Certified Silver
- 60 Guilford Industrial Park**
9305 & 9515 Gerwig Ln.
9525 Berger Rd.
Three Buildings - O/W
- 61 Riverwood**
7101 Riverwood Rd.
One Building - O
- 62 Oak Hall Lane**
6770 Oak Hall Ln.
One Building - O/W
- 63 Columbia Market Place**
9400 Snowden River Pkwy.
One Building - R
- 64 Columbia Corporate Park**
8825 - 8850 Stanford Blvd.
8880 & 8890 McGaw Rd.
*Six Buildings - O**
- 65 Columbia Corporate Park 100**
6000 - 6031 University Blvd.
Five Buildings - O/R*
- 66 Forty West Auto Park**
6431 Baltimore National Pike
One Building - R
- 67 Hunt Ridge Business Park**
12101 Insurance Way
Hagerstown-Not on Map
One Building - O/W
- 80 University Center**
19955 & 19980
Highland Vista Dr.
Two Buildings - O/F
- 81 Loudoun Tech Center**
21240 - 21620 Ridgetop Cir.
45940 Horseshoe Dr.
46040 - 45945 Center Oak Plaza
Ten Buildings - O/F
- 82 Beaumeade Corporate Park**
44590 - 44621 Guilford Dr.
Five Buildings - F/W/D
- 83 Ashbrook**
20098 - 20166 Ashbrook Pl.
*Five Buildings - O**

Established In 1967

Creating Homes for Businesses. This privately held commercial real estate firm is an owner/developer of nearly 15 million square feet in the Baltimore/Washington area. Merritt designs, builds, leases and manages their properties for the long-term and is committed to providing the highest quality service to all of its customers. With over 70 locations, Merritt properties are strategically located near transportation and service arteries to accommodate diverse customer needs. Product offerings range from Class A office parks, office, flex, warehouse and design-build properties.

Hands-On Management

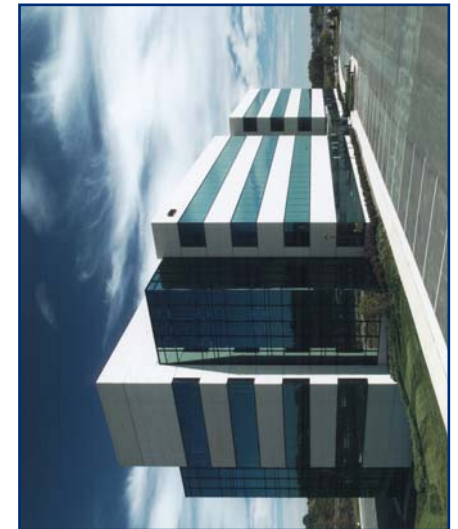
From land acquisition through delivery of completed buildings, Merritt prides itself on establishing and maintaining customer relationships. Every Merritt employee -- in every aspect of operations including, management, leasing, design, space planning, construction and maintenance -- is an owner and representative of the firm's commitment to meeting and exceeding client needs. From local to national and international companies, Merritt works with customers to address their specific space requirements.



2066 LORD BALTIMORE DRIVE, BALTIMORE, MD 21244
20098 ASHBROOK PLACE, SUITE 160, ASHBURN, VA 20147
410.298.2600 / 703.858.2725

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CREATING HOMES FOR BUSINESSES SINCE 1967



DEVELOPMENT MANAGEMENT OWNERSHIP FOR THE LONG-TERM